

EXTENSION OF CONVERTIBLE BOND MATURITY DATE

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company's announcements dated 20 August 2013 and 28 August 2013 .

Further to the Company's announcements dated 20 August 2013 and 28 August 2013, the Board wishes to announce that the Company has, on 30 June 2016, entered into an amendment agreement (the "**Amendment Agreement**") with Keong Hong Holdings Limited ("**Purchaser**") to amend the terms of the convertible bond subscription agreement dated 19 August 2013 ("**Original Agreement**") in relation to extension of the Maturity Date.

Pursuant to the terms of the Amendment Agreement, the parties have agreed that the Maturity Date will be extended by one (1) year, to the date falling on the fourth anniversary of the Closing Date.

Accordingly, unless previously redeemed, converted or purchased and cancelled as provided in the Bond Conditions, the Company will on the date falling on the fourth anniversary of the Closing Date redeem the Bond at a redemption amount being 100% of the principal amount of the Bond plus an interest chargeable on such principal amount at an annually compounded rate of 5.0% based on 360 days per annum, and deducting all interest paid by the Company to the Purchaser from the Closing Date to the Maturity Date.

Save as set out above, all other terms of the Original Agreement continue to be in full force and effect and binding on the parties thereto.

None of the Directors, and to the best of the Directors' knowledge, save for the Purchaser, none of the substantial shareholders of the Company, have an interest, direct or indirect, in the convertible bond subscription agreement and the Amendment Agreement (other than arising from their shareholdings in the Company, if any).

By Order of the Board
Kori Holdings Limited

Hooi Yu Koh
CEO and Managing Director
30 June 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
